

MANAGEMENT FEE

Year Ending June	RCS at Palms West
2014	522,838
2015	726,025
2016	1,077,920
2017	916,232
2018	773,488
2019	796,693
2020	820,593
2021	845,211
2022	870,568
2023	896,685
2024	923,585
2025	951,293
2026	979,831
2027	1,009,226
2028	1,039,503
2029	1,070,688
2030	1,102,809
2031	1,135,893
2032	1,169,970
2033	1,205,069
2034	1,241,221
2035	1,278,458
2036	1,316,812
2037	1,356,316
2038	1,397,005
2039	1,438,916
2040	1,482,083
2041	1,526,545
2042	1,572,342
2043	1,619,512